

Wiener Institut für Internationale Wirtschaftsvergleiche The Vienna Institute for International Economic Studies

List of Publications

Mario Holzner

External Publications

Articles in refereed journals

- 'Russia's invasion of Ukraine: assessment of the humanitarian, economic, and financial impact in the short and medium term' (with Vasily Astrov, Alexandra Bykova, Mahdi Ghodsi, Richard Grieveson, Artem Kochnev, Michael Landesmann, Olga Pindyuk, Robert Stehrer and Maryna Tverdostup), *International Economics and Economic Policy*, June 2022
- 'Wage Bargaining Coordination, Taxation and Labor Costs: The Effects of Fiscal Devaluation' (with Maruška Vizek and Goran Vukšić), *Comparative Economic Studies, Palgrave Macmillan*, Volume 64, Issue 2, June 2022, pp. 324–349
- 'Red Vienna: A Social Housing Experiment, 1923–1933' (with Michael Huberman), *The Journal of Interdisciplinary History*, 53 (1), June 2022, pp. 49–88
- 'Public and Private Pension Systems and Macroeconomic Volatility in OECD Countries' (with Stefan Jestl and David Pichler), Scottish Journal of Political Economy, Wiley Online Library, Vol. 69, No. 2, May 2022, pp. 131-168
- 'Public Debt: How to Cope with the Legacy of the Pandemic', *CESifo Forum 01/2022*, Volume 23, (1), January 2022, pp. 35-39
- 'Regional Economic Cooperation in the Western Balkans: The Role of Stabilization and Association Agreements, Bilateral Investment Treaties and Free Trade Agreements in Regional Investment and Trade Flows' (with Richard Grieveson and Goran Vukšić), *Eastern European Economics*, Vol. 59, Issue 1, 23 December 2020, pp. 3-24
- 'Composition of trade flows and the effectiveness of fiscal devaluation' (with Marina Tkalec and Goran Vukšić), *The World Economy*, Vol. 42, No. 2, 2019, pp. 453-477
- 'Fiscal devaluations: evidence using bilateral trade balance data' (with Marina Tkalec, Maruška Vizek and Goran Vukšić), *Review of World Economics*, Vol. 154, No. 2, 2018, pp. 247-275
- 'State Aid and Export Competitiveness in the EU' (with Roman Stöllinger), *Journal of Industry, Competition and Trade*, Vol. 17, No. 2, 2017, pp. 203–236
- 'Trade and fiscal imbalances in Southeastern Europe: Can fiscal devaluation help?' (with Goran Vukšić), *Economic Systems*, Vol. 40, No. 4, 2016, pp. 568-581
- 'Effects of Serbian Accession to the European Union' (with Valentina Ivanić), *Panoeconomicus*, Vol. 59, No. 3, 2012, pp. 355-367
- 'The impact of customs procedures on business performance: evidence from Kosovo' (with Florin Peci), *World Customs Journal*, Vol. 6, No. 1, 2012, pp. 17-30
- 'Tourism and economic development: The beach disease?', *Tourism Management*, Vol. 32, No. 4, 2011, pp. 922-933
- 'Determinants of Kosovo Trade: A Gravity Model Approach' (with E. Kutllovci and Florin Peci), South East European Journal of Economics and Business, Vol. 5, No.2, 2010, pp. 33-41
- 'Economic Inequality in Central, East and Southeast Europe' (with Sebastian Leitner), Intervention: European Journal of Economics and Economic Policies, Vol. 5, No. 1, 2008, pp. 155-88
- 'GSIM Measurement of the Effects of the EU accession of the Balkans and Turkey on Agricultural Trade', *The South East European Journal of Economics and Business*, Vol.3, No.1, 2008, pp. 7-14
- 'Book Review of 'The Successes and Failures of Economic Transition. The European Experience' by Gabrisch, H., Hölscher, J.', Intervention: European Journal of Economics and Economic Policies, Vol.4, No.2, 2007, pp. 377-378

Books (Monographs and editorship)

• CEFTA Investment Report 2017 (with Mahdi Ghodsi, Vladimir Gligorov, Richard Grieveson, Doris Hanzl-Weiss,

Gabor Hunya and Roman Stöllinger), CEFTA Secretariat, Brussels, 2017

• Strategy for Export Improvement of the AP Vojvodina 2011-2015 (with Luka Aleksic, Predrag Bjelic, Anze Burger, Vladimir Gligorov, Ribar Gyula, Valentina Ivanić, Tatjana Karaulac, Miladin Kovacevic, Aljaz Kuncic, Blagoje Paunovic, Matija Rojec, Dusan Scepanovic and Maja Sokic), Vojvodina CESS, Novisad, 2011

Articles in books

- 'Managing the obstacles and maximising the benefits that come with Croatia's participation in Euro-Atlantic integrations', in: Predrag Jurekovic and Sandro Knezevic (eds), Croatia's Accession to the Eurozone and Schengen Area Potential Impact on South East Europe, Austrian Federal Ministry of Defence, 2024, pp. 35-40
- 'Österreich als Inkubator einer EU-Industriepolitik in Ostmitteleuropa', in: Österreichische Gesellschaft für Europapolitik (Hg.) (eds), Europa neu gedacht. Wie ein aktives Österreich zu einem starken Europa beitragen kann, Czernin Verlag, February 2024
- 'Die Europäische Unabhängigkeits-Anleihe', in: Gottfried Kneifel and Wolfgang Schüssel (eds), Ideen, die geh'n! Was braucht Österreich? 93 Köpfe verraten ihre Ideen für das Land, Edition Kleine Zeitung, 2023, pp 100-102
- 'Environmental Impact Evaluation of a European High-Speed Railway Network along the "European Silk Road"' (with Katharina Weber, Muhammad Usman Zahid and Maximilian Zangl), in: Floriana Cerniglia, Francesco Saraceno and Andrew Watt (eds), *The Great Reset: 2021 European Public Investment Outlook*, Chapter 12, Open Book Publishers, December 2021, pp 185-201
- 'Current and Long-Run Challenges for the Croatian Economy, in Comparison', in: Ivan Lovrinović and Neven Vidaković (eds), *Macroeconomic Responses to the COVID-19 Pandemic Policies from Southeast Europe*, Chapter 1, Palgrave Macmillan, 2021, pp. 3-15
- 'Convergence of Non-EU Countries in the CESEE Region' (with Richard Grieveson), in: Michael Landesmann and István P. Székely (eds), *Does EU Membership Facilitate Convergence? The Experience of the EU's Eastern Enlargement Volume I: Overall Trends and Country Experiences*, Chapter 9, Studies in Economic Transition, Palgrave Macmillan, February 2021, pp. 285-322
- 'The demographic challenge of Eastern Europe and potential policy options', in: Robert Holzmann, Doris Ritzberger-Grünwald and Helene Schuberth (eds), 30 Years of Transition in Europe: Looking Back and Looking Beyond in CESEE Countries, Chapter 17, Edward Elgar Publishing, 2020
- 'Economic Development, Infrastructure Projects, Foreign Trade and Investment in the Western Balkans', in: Predrag Jurekovic (eds), *Competing External Influences in South East Europe. Implications for Regional Consolidation*, Study Group Information 15/2019, Republic of Austria, Federal Ministry of Defence, Vienna, 2019, pp. 119-129
- 'The Financial Effects of the Crisis in European Emerging Markets', in: Peter Havlik and Ichiro Iwasaki (eds), Economics of European Crises and Emerging Markets, Palgrave, 2017, pp. 39-62
- 'Macroeconomic imbalances and economic inequality in CESEE', in: Ewald Nowotny, Doris Ritzberger-Grünwald and Helene Schuberth (eds), *The Challenge of Economic Rebalancing in Europe*, Chapter 9, Edward Elgar Publishing, Cheltenham, UK, Northampton, Ma, USA, 2015, pp. 112-130
- 'Sozialpartnerschaft und Lohnquote eine Frage der Machtverteilung', in: Patrick Horvath, Peter Mooslechner and Andreas Staribacher (eds), Europäische Wirtschaftspolitik der Zukunft - Festschrift zum 70.Geburtstag von Ewald Nowotny, Teil 1, new academic press, Wien, 2014, pp. 95-99
- 'Economic Inequality in Central, East and Southeast Europe' (with Sebastian Leitner), in: Branko Milanovic (eds), *Globalization and Inequality*, Chapter 8, Edward Elgar Publishing, 2012, pp. 138-171
- 'Russia, Ukraine and Belarus: Effects of WTO Accession in the Medium and Long Run' (with Vasily Astrov, Olga Pindyuk and Julia Wörz), in: Ruslan Grinberg, Peter Havlik and Oleh Havrylyshyn (eds), *Economic Restructuring and Integration in Eastern Europe. Experiences and Policy Implications*, Nomos Verlagsgesellschaft, Baden-Baden, 2008, pp. 377-396
- 'Prospects for further (South-)Eastern EU enlargement: from divergence to convergence?' (with Vladimir Gligorov and Michael Landesmann), in: Michael Landesmann and Dariusz Rosati (eds), *Shaping the New Europe: Economic Policy Challenges of European Union Enlargement*, Palgrave Macmillan, 2004, pp. 315-345
- 'Südosteuropäische Länder (SOEL)', in: Wilfried Altzinger (eds), *Austrian Foreign Trade Yearbook 2003/04*, Federal Ministry for Economic Affairs and Labour, Vienna, 2004, pp. 30-32
- 'Südosteuropäische Länder (SOEL)', in: Christian Bellak (eds), Austrian Foreign Trade Yearbook 2002/03, Federal Ministry for Economic Affairs and Labour, Vienna, 2003, pp. 26-27

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- 'Mehr europäische Projekte im Wiederaufbauprogramm!' (with Andrew Watt), Wirtschaftsdienst, Zeitschrift für Wirtschaftspolitik, 100. Jahrgang, 2020, Heft 7, 2020, pp. 474-475
- 'Immobilienvermögen und Hypothekarverschuldung der Haushalte im Europavergleich' (with Stefan Jestl and Sebastian Leitner), Wirtschaft und Gesellschaft, Vol. 41, No. 1, 2015, pp. 49-70

- 'Integration Process of the Western Balkans', Academic Foresights, No. 11 May-August, 2014
- 'Wachstumsbeschleunigung dank investitionswende in Mittel-Ost- und Südosteuropa' (with Vladimir Gligorov and Sandor Richter), *WIFO Monatsberichte*, Vol. 87, No. 5, 2014, pp. 353-360
- 'Gedanken im Gedenkjahr', Arbeit & Wirtschaft, Vol. 68, No. 1, 2014, pp. 28-29
- 'Mittel-, Ost- und Südosteuropa von der EU-Krise voll erfasst' (with Vasily Astrov), WIFO Monatsberichte, Vol. 86, No. 5, 2013, pp. 415-423
- 'Wirtschaftsentwicklung divergiert in den kommenden Jahren auch in Mitteleuropa, Ost- und Südosteuropa zwischen Norden und Süden' (with Vasily Astrov, Doris Hanzl-Weiss and Sebastian Leitner), *WIFO Monatsbericht*, Vol. 85, No. 5, 2012, pp. 351-359
- 'Stabilisierung des verhaltenen Aufschwungs in den MOEL' (with Vasily Astrov and Sebastian Leitner), WIFO Monatsbericht, Vol. 84, No. 5, 2011, pp. 361-373
- 'Infrastructural needs and economic development in south-eastern Europe: the case of rail and road transport infrastructure' (with Edward Christie and Vladimir Gligorov), SEER South-East Europe Review for Labour and Social Affairs, No. 01/2006, 2006, pp. 15-50

Shorter papers and comments

- 'BRICS plus: Neue Weltordnung und Ende der Leitwährung US-Dollar?', FIW-Spotlight, 15. Februar 2024
- 'Mission "Europäische Seidenstraße"', BWA-Bundesfachkommission "Neue Seidenstraße", 7 February 2021
- 'Was hat die EU je für uns getan? Ein Plädoyer gegen das Denken in Netto-Positionen' (with Margit Schratzenstaller), *Wiener Zeitung*, 29 July 2020
- 'EU-Nachbarn: kaum Lohnannäherung trotz Reallohnsteigerungen' (with Vasily Astrov), Blog Arbeit & Wirtschaft, November 4th, 2019
- 'Making the best out of a bad hand', Tirana Times, October 31st 2019
- 'Ausblick für die Wirtschaftsentwicklung in der Region MOSOE', Versicherungsrundschau, 9/16, 2016, pp. 5-9
- 'Raising capital taxes and investing in social protection and education may reduce income polarisation in Europe', *LSE EUROPP*, London, July 2nd, 2013
- 'Freihandelsabkommen funktionieren', *Aussenwirtschaft*, Deutscher Sparkassen Verlag, Sonderheft EU-Beitritt, 2006, pp. 32-34

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- 'Catalytic Industrial Policy in concordia varietas', Single Market Economy Papers, European Commission, Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs, WP2024/17, February 2024
- 'A Stronger CEE for a Stronger Europe' (with Richard Grieveson and Thomas Wieser), Erste Group Bank AG, 2024
- 'New EU own resources: possibilities and limitations of steering effects and sectoral policy co-benefits' (with Philipp Heimberger, Niko Korpar, Ambre Maucorps, Bernhard Moshammer, Danuše Nerudová, Margit Schratzenstaller and Veronika Solilová), in: Mirari Uriarte Iraola (eds), *European Parliament, Policy Department for Budgetary Affairs Directorate-General for Internal Policies, Study*, PE 731.895, March 2022
- 'Multi-annual Action Plan for a Regional Economic Area (MAP REA) in the Western Balkans' (with Doris Hanzl-Weiss, Isilda Mara and David Pichler), in: Bojana Zorić (eds), *Regional Cooperation Council, Diagnostic Report*, December 2020
- 'Pushing on a String? An evaluation of regional economic cooperation in the Western Balkans' (with Richard Grieveson, Isilda Mara, David Pichler and Goran Vukšić), *Bertelsmann Stiftung (Hrsg.)*, 2020
- 'How EU funds tackle economic divide in the European Union' (with Julia Bachtrögler, Roland Blomeyer, Doris Hanzl-Weiss, Gabor Hunya, Veronika Kubeková, Oliver Reiter, Margit Schratzenstaller, Robert Stehrer and Roman Stöllinger), *European Parliament*, July 2020
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- 'Die Lohnentwicklung in den mittel- und osteuropäischen Mitgliedsländern der EU' (with Vasily Astrov, Sebastian Leitner, Isilda Mara, Leon Podkaminer and Armon Rezai), *Materialien zu Wirtschaft und Gesellschaft*, No. 178, Vienna, Juli 2018
- 'Infrastructure Investment in the Western Balkans: A First Analysis' (with Monika Schwarzhappel), *Economics Regional Studies (European Investment Bank)*, Luxembourg, September 2018
- 'Bevölkerungs- und Wirtschaftsentwicklung in den mittel- und osteuropäischen Ländern (MOEL)' (with Vasily Astrov, Stefan Jestl, Michael Landesmann, Isilda Mara, Roman Römisch, Robert Stehrer and Hermine Vidovic), Studie im Auftrag der MA23 der Stadt Wien, August 2018
- 'Of Proprietors and Proletarians Inequality, Household Indebtedness, Macroeconomic Imbalances and the Ownership Society' (with Stefan Jestl), *Materialien zu Wirtschaft und Gesellschaft*, No. 141, 2015
- 'Raising capital taxes and investing in social protection and education may reduce income polarisation in Europe', *LSE EUROPP*, London, July 2nd, 2013

- 'Inequality, growth and public spending in Central, East and Southeast Europe', *ECINEQ Working Paper Series*, No. 221, 2011
- 'Modelling the Effects of Trade Policy and the Transmission Mechanisms of the Economic Crisis on the Austrian Economy' (with Joseph F. Francois and Olga Pindyuk), *FIW Research Reports 2010/2011*, No. 6, Vienna, 2011
- 'Austria 2020: The Impact of Medium-Term Global Trends on the Austrian Economy' (with Edward Christie, Joseph F. Francois, Sebastian Leitner and Olga Pindyuk), *FIW Research Reports 2009/2010*, No. 4, Vienna, 2009
- 'Russia, Ukraine and Belarus: Effects of WTO Accession in the Medium and Long Run' (with Vasily Astrov, Olga Pindyuk and Julia Wörz), *The Industrial Restructuring in the NMS: Experience and Lessons for NIS*, May 2007
- 'The Impact of Foreign Direct Investment on the Restructuring of the Metal Processing Industry in Bosnia and Herzegovina' (with Gabor Hunya, Goran Nedic and Waltraut Urban), OECD Investment Compact for South East Europe, May 2007
- 'Infrastructural Needs & Economic Development in Southeastern Europe The Case of Rail and Road Transport Infrastructure' (with Edward Christie and Vladimir Gligorov), *IBEU Working Paper*, No. 4.3, November 2004
- 'Illegal Trade in South East Europe' (with Vladimir Gligorov), IBEU Working Paper, No. 3.5, November 2004
- 'Industry in South East Europe. A study commissioned by The Japan External Trade Organization (JETRO)' (with Edward Christie), Vienna, 2003

wiiw Publications

wiiw Forecast Reports

- 'International economic environment', Moving Into the Slow Lane, *wiiw Forecast Report*, No. Spring 2019, Vienna, March 2019, pp. 1-6
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- 'What does China's Belt and Road Initiative mean for CESEE, and how should the EU respond?' (with Amat Adarov and Julia Grübler), Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 50-51
- 'Special section IV: Cautious upturn in CESEE: haunted by the spectre of uncertainty', Cautious Upturn in CESEE: Haunted by the Spectre of Uncertainty, *wiiw Forecast Report*, No. Spring 2017, Vienna, March 2017, pp. 1-18
- 'KOSOVO: Investment failure dragging down growth', Labour Shortages Driving Economic Growth?, *wiiw Forecast Report*, No. Autumn 2016, Vienna, November 2016, pp. 77-79
- 'International environment: moderate recovery amid major uncertainties', Growth Stabilises: Investment a Major Driver, Except in Countries Plagued by Recession, *wiiw Forecast Report*, No. Spring 2016, Vienna, March 2016, pp. 1-4
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- 'KOSOVO: Ambiguous past but strong future growth', Mixed Prospects: Consumption Leads Fragile Recovery in the CESEE Core CIS Stumbles, *wiiw Forecast Report*, No. Autumn 2015, Vienna, November 2015, pp. 88-90
- 'Special Section III: Austrian banks in the countries of Central, East and Southeast Europe (CESEE)', A Time of Moderate Expectations, wiiw Forecast Report, No. Spring 2015, Vienna, March 2015, pp. 41-46
- 'KOSOVO: The exodus of young people from a poor country', A Time of Moderate Expectations, *wiiw Forecast Report*, No. Spring 2015, Vienna, March 2015, pp. 105-107
- 'ALBANIA: Economic development under house arrest', On Thin Ice: CESEE Core Resilient in the Face of EU Stagnation and the Ukraine Crisis, *wiiw Forecast Report*, No. Autumn 2014, Vienna, November 2014, pp. 85-87
- 'KOSOVO: Robust growth despite political quarrelling', On Thin Ice: CESEE Core Resilient in the Face of EU Stagnation and the Ukraine Crisis, *wiiw Forecast Report*, No. Autumn 2014, Vienna, November 2014, pp. 105-106
- 'ALBANIA: INSTAT replay', Investment to the Rescue, *wiiw Forecast Report*, No. Spring 2014, Vienna, March 2014, pp. 89-90
- 'KOSOVO: Road to the New Kosovo', Investment to the Rescue, *wiiw Forecast Report*, No. Spring 2014, Vienna, March 2014, pp. 95-96
- 'Investment-led growth in the CESEE countries: a base effect or signs of a paradigm shift' (with Vladimir Gligorov), Investment to the Rescue, *wiiw Forecast Report*, No. Spring 2014, Vienna, March 2014, pp. 5-17
- 'Albania: Deleveraging and improved business confidence unity and conflict of opposites ', Animal Spirits still Dimmed: Slow Recovery Expected, *wiiw Current Analyses and Forecasts*, No. 12, Vienna, July 2013, pp. 119-120
- 'Kosovo: Cooperation for integration', Animal Spirits still Dimmed: Slow Recovery Expected, *wiiw Current Analyses and Forecasts*, No. 12, Vienna, July 2013, pp. 125-126
- 'Special Section II: Croatian EU accession and regional trade patterns', Animal Spirits still Dimmed: Slow Recovery Expected, *wiiw Current Analyses and Forecasts*, No. 12, Vienna, July 2013, pp. 56-63
- 'Albania: Corruption of power plus electrification of the whole country', Double-dip Recession over, yet no Boom in Sight, *wiiw Current Analyses and Forecasts*, No. 11, Vienna, March 2013, pp. 111-114

- 'Special Section II: Deleveraging in the CESEE countries: where has all the liquidity gone?' (with Olga Pindyuk), Double-dip Recession over, yet no Boom in Sight, *wiiw Current Analyses and Forecasts*, No. 11, Vienna, March 2013, pp. 32-45
- 'Kosovo: Corruption holds no passport', Double-dip Recession over, yet no Boom in Sight, *wiiw Current Analyses and Forecasts*, No. 11, Vienna, March 2013, pp. 121-123
- 'Albania: High heels sans Achilles', Fasting or Feasting? Europe Old and New at the Crossroads, *wiiw Current Analyses and Forecasts*, No. 10, Vienna, July 2012, pp. 106-108
- 'Special topic: The European banking crisis and spillover effects in the countries of CESEE' (with Olga Pindyuk), New Divide(s) in Europe?, wiiw Current Analyses and Forecasts, No. 9, Vienna, March 2012, pp. 54-61
- 'Albania: Arcane setback in growth', New Divide(s) in Europe?, *wiiw Current Analyses and Forecasts*, No. 9, Vienna, March 2012, pp. 101-103
- 'Albania: Adolescent development', Recovery: Limp and Battered, *wiiw Current Analyses and Forecasts*, No. 8, Vienna, July 2011, pp. 101-103
- 'Special topic: Debt dynamics, flow of funds and deleveraging: a CEE-GIPS comparison' (with Vladimir Gligorov, Michael Landesmann and Roman Römisch), Recovery: Limp and Battered, *wiiw Current Analyses and Forecasts*, No. 8, Vienna, July 2011, pp. 30-49
- 'Albania: Something is rotten', Recovery in Low Gear across Tough Terrain, *wiiw Current Analyses and Forecasts*, No. 7, Vienna, March 2011, pp. 88-90
- 'Albania: Rainfall export growth', Will Exports Prevail over Austerity?, *wiiw Current Analyses and Forecasts*, No. 6, Vienna, July 2010, pp. 110-112
- 'Will exports prevail over austerity?' (with Vasily Astrov), Will Exports Prevail over Austerity?, *wiiw Current Analyses and Forecasts*, No. 6, Vienna, July 2010, pp. 23-62
- 'Albania: Part of a Greek tragedy?', Crisis Is Over, but Problems Loom Ahead, wiiw Current Analyses and Forecasts, No. 5, Vienna, February 2010
- 'Albania: you too my son?', in: Vladimir Gligorov, Josef Pöschl and Sandor Richter (eds), Where Have All the Shooting Stars Gone?, *wiiw Current Analyses and Forecasts*, No. 4, Vienna, July 2009, pp. 88-90
- 'Albania: the one-eyed king', in: Vladimir Gligorov, Gabor Hunya and Josef Pöschl (eds), Differentiated Impact of the Global Crisis, *wiiw Current Analyses and Forecasts*, No. 3, Vienna, February 2009, pp. 71-73
- 'Albania: on the verge of the inflation target', in: Leon Podkaminer and Josef Pöschl (eds), The Big Boom Is Over, but Growth Remains Strong and Inflation Calms Down, *wiiw Current Analyses and Forecasts*, No. 2, Vienna, July 2008, pp. 91-93
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- 'Albania: resource blessing', in: Peter Havlik and Mario Holzner (eds), Weathering the Global Storm, yet Rising Costs and Labour Shortages May Dampen Domestic Growth, *wiiw Current Analyses and Forecasts*, No. 1, Vienna, February 2008, pp. 67-68

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- 'Opinion Corner: What can be done to help workers in the poorest countries in Europe?' (with Vasily Astrov), Monthly Report No. 11/2019, *wiiw Monthly Report*, No. 11, Vienna, November 2019, pp. 3-5
- 'Opinion corner: How to fill Europe's investment gap', Monthly Report No. 3/2019, *wiiw Monthly Report*, No. 3, Vienna, March 2019, pp. 3-5
- 'The process of financialisation in Central, East and Southeast Europe', Monthly Report No. 12/2018, wiiw Monthly Report, No. 12, Vienna, December 2018, pp. 9-15
- 'Internet *avant la lettre*: The Telegraph Revolution and its impact on economic growth in 1870 1913' (with Stefan Jestl), Monthly Report No. 11/2018, *wiiw Monthly Report*, No. 11, Vienna, November 2018, pp. 12-17
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- 'Kosovo: Growth on skis', Monthly Report No. 7-8/2015, wiiw Monthly Report, No. 7-8, Vienna, August 2015, p. 20
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- 'Albania: the remedy is worse than the disease?', Monthly Report No. 11/2013, *wiiw Monthly Report*, No. 11, Vienna, November 2013, pp. 4-6
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- 'Albania: EU, ho! (conditionally)', Monthly Report No. 11/2012, *wiiw Monthly Report*, No. 11, Vienna, November 2012, pp. 4-6
- 'The European banking crisis and spillover effects in the countries of CESEE revisited' (with Leath Al Obaidi), Monthly Report No. 7/2012, *wiiw Monthly Report*, No. 7, Vienna, July 2012, pp. 14-17
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- 'Albania: agnostic growth forecast', Monthly Report No. 11/2010, *wiiw Monthly Report*, No. 11, Vienna, October 2010, pp. 1-2
- 'Exchange market pressure contagion in CESEE', Monthly Report No. 8-9/2010, *wiiw Monthly Report*, No. 8-9, Vienna, September 2010, pp. 8-12
- 'Albania: good quarters, bad quarters', Monthly Report No. 12/2009, *wiiw Monthly Report*, No. 12, Vienna, December 2009, pp. 1-3
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